



**ICLES'**  
**MOTILAL JHUNJHUNWALA COLLEGE**  
**OF**  
**ARTS, SCIENCE AND COMMERCE**  
**VASHI, NAVI MUMBAI - 400703**  
**LIBRARY**

**QUESTION PAPERS**  
**I SEMESTER AND ATKT EXAMINATION**  
**F.Y. BACHELOR OF COMMERCE**  
**NOVEMBER : 2016**

<b>REGULAR</b>		<b>ATKT</b>	
<b>SUBJECT</b>	<b>MARKS</b>	<b>SUBJECT</b>	<b>MARKS</b>
ACCOUNTANCY AND FINANCIAL MANAGEMENT	75	NIL	NIL
COMMERCE - I	75	NIL	NIL
BUSINESS ECONOMICS - I	75	NIL	NIL
BUSINESS COMMUNICATION - I	75	NIL	NIL
ENVIRONMENTAL STUDIES - I	75	NIL	NIL
FOUNDATION COURSE - I	75	NIL	NIL
MATHEMATICAL AND STATISTICAL TECHNIQUES - I	75	NIL	NIL



(3 Hours)

(Marks: 100)

- N.B.:
1. Strictly avoid resorting to any unfair means during the examination & abide by all the rules and relating thereto.
  2. Figures in bracket to the right indicate full marks allotted to the question.
  3. Working notes should form part of your answers.
  4. All six questions are compulsory, although, there are internal options in case of Questions 2 to 6.
  5. Use of simple calculator is allowed.

**Q.1A** Fill in the blanks with the appropriate given options and rewrite complete sentences. (Any 10) (10)

1. Accounting Standard 2 deals with \_\_\_\_\_.  
(Disclosure of Accounting Policies/Revenue Recognition/Inventory Valuation)
2. The initial amount payable at the time of signing the agreement in Hire Purchase transaction is \_\_\_\_\_. (Hire Purchase Price/Down Payment/Cash Price)
3. The Manufacturing Account is prepared to find out \_\_\_\_\_.  
(Gross Profit/Cost of Production/Net Profit)
4. In Departmental Accounts, Office Rent is allocated on the basis \_\_\_\_\_ of each department. (Sales Turnover/Area Occupied/Purchases)
5. In \_\_\_\_\_ Method of Stock Valuation, items received first are issued first, so that the latest purchased items are left in stock. (Weighted Average / FIFO / Simple Average)
6. Wages paid for installation of new machinery is a \_\_\_\_\_.  
(Capital Expenditure/ Capital Receipt/ Revenue Expenditure)
7. As per the rules, Stock is to be valued at Cost or Net Realizable Value whichever is \_\_\_\_\_. (Higher/Lower/Available)
8. For a Book Manufacturing Company, Book is a \_\_\_\_\_.  
(Raw Material/Work-in-Progress/Finished Goods)
9. The person who sells goods on Hire Purchase Basis, is called a \_\_\_\_\_.  
(Hire Purchaser/Hire Vendor/Consignor)
10. \_\_\_\_\_ shows the financial position of the company at the end of the year. (Trading Account/Profit & Loss Account/Balance Sheet)
11. In case of a manufacturer, Sale of Scrap appears on the credit side of \_\_\_\_\_ Account. (Trading /Profit & Loss / Manufacturing)
12. Under Credit Purchase Method of Hire Purchase System, Depreciation on Asset purchased is charged for the first year on \_\_\_\_\_. (Full Cash Price/Hire Purchase Price/Down Payment)

[TURN OVER]

